

That certain parcel of land situate at Keaau, Puna, Island and County of Hawaii, State of Hawaii, described as follows:

Lot 4653, area 3.000 acres, more or less; and an undivided 1/3944th interest in Lot 6213, roadway, area 352.017 acres, more or less, to be used in common with others entitled thereto for roadway and utility purposes only; as shown on Map 49, filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii with Land Court Application No. 1053 (amended) of W. H. Shipman, Limited.

Being all of the land described in Transfer Certificate of Title No. 602,077!

SUBJECT, HOWEVER, TO:

Title to all minerals and metallic mines reserved to the State of Hawaii.

EXHIBIT B